



CONSULTATION/COMMUNICATION

CEO; Manager of Finance. The CEO consulted the President as to end date.

STATUTORY/LEGAL IMPLICATIONS

Employment contract.

POLICY IMPLICATIONS

Policy A.27 Standard for CEO Recruitment, Performance and Termination.

FINANCIAL IMPLICATIONS

There is some duplication in salary due to the CEO ending service prior to 21 September with payment of salary in lieu of notice; however, there are savings due to long service leave entitlements provided for but not accessed. Additionally, the CEO is not seeking compensation to the value of the Total Reward Package for the period of notice following termination.

STRATEGIC IMPLICATIONS

All key result areas.

VOTING REQUIREMENTS

Absolute Majority

8. CLOSURE